



SOUTHPOINT
FINANCIAL SERVICES
NMLS # 32841

Southpoint Wholesale Process

Southpoint Wholesale's Entire System was Designed so Loan Officers could quickly submit their loans.

NOTE: Southpoint IS NOT in the DU or LP drop down box, to run DU or LP simply pick any lender and run PRELIMINARY FINDINGS, Southpoint will finalize on our side once file is in house.

Here is the process from start to finish.

1. LO uploads Fannie Mae 3.2 and PDF loan file in Portal.

NOTE: While Southpoint prefers the whole file to uploaded into the system in PDF format, Southpoint can get initial disclosures out with minimum documentation of 1008, 1003, credit and Fees Worksheet uploaded in portal.

2. Loan set up issues loan number and emails LO that loan has been registered, at which point Full file is disclosed to the borrower via eSignature
3. Once borrowers eSigns a link is sent to the loan officer and borrower for CC info. Once CC info is received Southpoint orders the appraisal. All appraisal questions should be directed to Ray Ahern at raya@spfs.com
4. Loan then goes to set-up where processor confirms all items are needed for UW, if items are missing loan officer is emailed list of needed items to move file to UW.
5. Once all items are received loan is moved to UW for UW decision.
6. Loan approval is issued and loan is then moved to Account Manager in which LO is to communicate with in regards to conditions and getting conditions cleared.
7. Final Locked LE is issued once final title fees are in and CD can be issued prior to CTC so long as needed item are received
8. Once file is CTC, Loan officer communicates with Account Manager Closing date and time.

